

Translation

Italian-Thai Development Public Company Limited is pleased to inform SET that on December 28, 2017 the Company signed contracts with The State Railway of Thailand (SRT) for the Construction of Track Doubling Project : Map Kabao - Thanon Chira Junction Contract No.1 , No.3 and Hua Hin - Prachuab Kirikhan. The details are as follow:

Description	Contract Value (Including VAT)	Period of Works
1. The Construction of Track Doubling Project: Map Kabao - Thanon Chira Junction, Contract No.1 Map Kabao - Khlong Khanan Chit	THB 7,560,000,000	48 months
2. The Construction of Track Doubling Project: Map Kabao - Thanon Chira Junction Contract No.3* Tunnel Works	THB 9,290,000,000 ITD Portion = 70% Equivalent to THB 6,503,000,000	42 months
3. The Construction of Track Doubling Project: Hua Hin - Prachuab Kirikhan	THB 5,807,000,000	30 months

Remarks

** On behalf of ITD-RT Joint Venture comprised of Italian-Thai Development Public Company Limited and Right Tunnelling Co.,LTD.*

The details of the contract works are as follows:-

**1.The Construction of Track Doubling Project : Map Kabao - Thanon Chira Junction,
Contract No.1 : Map Kabao - Khlong Khanan Chit.**

1. Construction of 30 km of new double track at-grade railway and 23 km of new single track railway parallel with the existing single track railway and approximately 5 km of elevated double track railway over the route from Km 134+250 to Km 198+200 with the total distance of 58 km and 21 railway bridges excluding the railway tunnels along the route.
2. Construction of 7 railway station buildings consisting of refurbishment of 3 existing station buildings, construction of 3 new station buildings (1 medium size station building and 2 small size station buildings), and 1 elevated station building.
3. Construction of 1 highway overpass over the railway, 6 highway U-Turn bridges, one highway interchange and 2 highway R.C. Box Underpasses under the railway.
4. Civil engineering and other works e.g. drainage system, pedestrian bridges, fences, etc.
5. The removal of existing construction works and other obstructions.

**2.The Construction of Track Doubling Project : Map Kabao - Thanon Chira Junction,
Contract No.3: Tunnel Works**

1. Construction of 8 km of new railway tunnels consisting of the following:

- Tunnel No. 1 from Km 136+000 to Km 141+850
- Tunnel No. 2 from Km 144+400 to Km 145+050
- Tunnel No. 3 from Km 198+200 to Km 199+600

2. Civil engineering and other works e.g. drainage work, pedestrian bridges, fences, etc.
3. Meter Gauge Track work.
4. The removal of existing construction works and other obstruction in the work area.

3.The Construction of Track Doubling Project : Hua Hin - Prachuab Kirikhan

1. Construction of additional 84 km at-grade single track railway alongside the existing single track railway from Km 216+974 to Km 301+061 and 82 railway bridges,
2. Construction of 12 at-grade railway station buildings (4 medium size station buildings and 8 small size station buildings), 1 railway stop,
3. Construction of 2 Inland Container Depots at Sam Roi Yod Station and Thung Ma Mao Station,
4. Construction of 3 highway overpasses over the railway, 3 highway U-Turn bridges and 34 highway R.C. Box Underpasses under the railway,
5. Civil engineering and other works e.g. drainage system, pedestrian bridges, fences, etc.
6. The removal of existing construction works and obstructions in the work areas.