

## Resolutions of the 2018 Annual General Meeting of Shareholders

Italian - Thai Development Public Company Limited (ITD) announced resolutions made by the 2018 Annual General Meeting of Shareholders held on April 25<sup>th</sup>, 2018 at 1.33 p.m. at Convention Center on 3<sup>rd</sup> floor, Rama Gardens Hotel, Vibhavadi Rangsit Road, Laksi, Bangkok. Total **433** Shareholders, both in person and by proxy attended the Meeting with **1,915,663,842** shares as equal as **36.28%** of the total paid-up shares and thus constitutes quorum, the Meeting had resolved as follows;

1. To certify the Minutes of the 2017 Annual General Meeting of Shareholders.

Be certified by majority votes of the total votes represented by the shareholders attending the Meeting, in person and by proxy as follows:

Approved		Disapproved		Abstained	
votes	percentage	votes	percentage	votes	percentage
<b>1,911,899,442</b>	<b>99.80</b>	<b>0</b>	<b>0.00</b>	<b>3,764,400</b>	<b>0.20</b>

2. To acknowledge the 2017 operation result.

3. To approve the Company's Statements of Financial Position and Statements of Comprehensive Income for the year ended December 31<sup>st</sup>, 2017.

Be approved by majority votes of the total votes represented by the shareholders attending the Meeting, in person and by proxy as follows:

Approved		Disapproved		Abstained	
votes	percentage	votes	percentage	votes	percentage
<b>1,739,401,003</b>	<b>90.80</b>	<b>165,782,910</b>	<b>8.65</b>	<b>10,479,929</b>	<b>0.55</b>

4. To approve the allocation of partial profits in the amount of **THB 5,050,000** as legal reserve and omit dividend payment for the 2017 accounting period.

Be approved by majority votes of the total votes represented by the shareholders attending the Meeting, in person and by proxy as follows:

Approved		Disapproved		Abstained	
votes	percentage	votes	percentage	votes	percentage
<b>1,907,725,247</b>	<b>99.59</b>	<b>4,126,500</b>	<b>0.22</b>	<b>3,812,095</b>	<b>0.20</b>

5. To approve the re-appointment of Dr. Krisorn Jittorntrum, an Independent Director, Mr. Pathai Chakornbundit, Mrs. Nijaporn Charanachitta and Mr. Tawatchai Suthiprapha, Directors who would be retired by rotation to be an Independent Director and Directors respectively, for another term.

Be approved by majority votes of the total votes represented by the shareholders attending the Meeting, in person and by proxy as follows:

5.2.1 **Dr. Krisorn Jittorntrum**

Approved		Disapproved		Abstained	
votes	percentage	votes	percentage	votes	percentage
<b>1,912,993,592</b>	<b>99.86</b>	<b>1,882,003</b>	<b>0.10</b>	<b>788,247</b>	<b>0.04</b>

5.2.2 **Mr. Pathai Chakornbundit**

Approved		Disapproved		Abstained	
votes	percentage	votes	percentage	votes	percentage
<b>1,749,115,280</b>	<b>91.31</b>	<b>161,734,279</b>	<b>8.44</b>	<b>4,814,283</b>	<b>0.25</b>

5.2.3 **Mrs. Nijaporn Charanachitta**

Approved		Disapproved		Abstained	
votes	percentage	votes	percentage	votes	percentage
<b>1,750,835,677</b>	<b>91.40</b>	<b>163,513,882</b>	<b>8.54</b>	<b>1,314,283</b>	<b>0.07</b>

5.2.4 **Mr. Tawatchai Suthiprapha**

Approved		Disapproved		Abstained	
votes	percentage	votes	percentage	votes	percentage
<b>1,749,115,080</b>	<b>91.31</b>	<b>161,734,479</b>	<b>8.44</b>	<b>4,814,283</b>	<b>0.25</b>

6. To approve of the remuneration of Board of Directors for 2018, to be not exceeding **THB 5,970,000** per year for 10 directors, the Audit Committee to be not exceeding **THB 1,400,000** per year, and the Risk Management Committee (be paid only once attending the meeting) as follows: Chairman of Risk Management Committee as **THB 15,000** per time and Vice Chairman and Risk Management Committee members are **THB 10,000** per time.

Be approved by not less than 2 out of 3 from the total votes represented by the shareholders attending the Meeting, in person and by proxy as follows:

Approved		Disapproved		Abstained	
votes	percentage	votes	percentage	votes	percentage
<b>1,907,048,079</b>	<b>99.55</b>	<b>6,700</b>	<b>0.00</b>	<b>8,609,063</b>	<b>0.45</b>

7. To approve the appointment Mr. Somckid Tiatragul, Certified Public Accountant (Thailand) No. 2785 and/or Mr. Teerasak Chuasrisakul , Certified Public Accountant (Thailand) No. 6624 and/or Ms. Kanyanat Sriratchatchaval, Certified Public Accountant (Thailand) No. 6549 and/or Ms. Sansanee Poolsawat, Certified Public Accountant (Thailand) No. 6977 and/or Mr.Narin Juramongkol, Certified Public Accountant (Thailand) No. 8593 of Grant Thornton Limited to be the auditors for the accounting year of 2018 and to determine the auditors' remuneration at the amount of **THB 9,633,000** for 2018.

Be approved by majority votes of the total votes represented by the shareholders attending the Meeting, in person and by proxy as follows:

<b>Approved</b>		<b>Disapproved</b>		<b>Abstained</b>	
votes	percentage	votes	percentage	votes	percentage
<b>1,907,619,559</b>	<b>99.58</b>	<b>23,000</b>	<b>0.00</b>	<b>8,021,283</b>	<b>0.42</b>

Please be informed accordingly.