

Resolutions of the 2022 Annual General Meeting of Shareholders through Electronic media (E-AGM)

Italian-Thai Development Public Company Limited (ITD) is pleased to announce the resolutions resolved by the 2022 Annual General Meeting of Shareholders through Electronic media (E-AGM) on Monday April 18, 2022 at 2.00 p.m. livestreaming from the Company's meeting room (37th floor), 2034/132-161 Italthai Tower, New Petchburi Road, Bang Kapi, Huai Khwang, Bangkok. In total **74** Shareholders, both in person and by proxy through online meeting, attended the Meeting with **1,988,073,574** shares equal to **37.65** of the total paid-up shares and thus constituting a quorum. The meeting resolved as follows:

1. To certify the Minutes of the 2021 Annual General Meeting of Shareholders on May 27, 2021.

Certified by the majority votes of the total votes represented by the shareholders attending the Meeting in person and by proxy through online meeting as follows:

Approval		Disapproval		Abstention	
Votes	Percentage	Votes	Percentage	Votes	Percentage
1,813,829,981	90.92	-	-	180,991,987	9.07

2. To acknowledge the 2021 operation results.

3. To approve the Company's Statements of Financial Position and Statements of Comprehensive Income for the year ended December 31, 2021.

Approved by majority votes of the total votes represented by the shareholders attending the Meeting in person and by proxy through online meeting as follows:

Approval		Disapproval		Abstention	
Votes	Percentage	Votes	Percentage	Votes	Percentage
1,541,152,358	77.25	265,179,332	13.29	188,490,278	9.44

4. To approve the omission of allocation of partial profits as legal reserve, and the omission of a dividend payment for the 2021 accounting period

Approved by majority votes of the total votes represented by the shareholders attending the Meeting in person and by proxy through online meeting as follows:

Approval		Disapproval		Abstention	
Votes	Percentage	Votes	Percentage	Votes	Percentage
1,803,704,990	90.41	3,126,000	0.15	187,990,978	9.42

5. To approve the re-appointment of Mr. William Lee Zentgraf, Mr. Sai Wah Simon Suen and Mr. Peeti Karnasuta, the Director who all retired earlier by rotation to hold office as the Director for another term.

Approved by majority votes of the total votes represented by the shareholders attending the Meeting in person and by proxy as follows:

5.2.1 **Mr. William Lee Zentgraf**

Approval		Disapproval		Abstention	
Votes	Percentage	Votes	Percentage	Votes	Percentage
1,544,178,452	77.41	269,552,632	13.51	180,990,978	9.07

5.2.2 **Mr. Sai Wah Simon Suen**

Approval		Disapproval		Abstention	
Votes	Percentage	Votes	Percentage	Votes	Percentage
1,544,178,458	77.41	269,552,632	13.51	180,990,978	9.07

5.2.3 **Mr. Peeti Karnasuta**

Approval		Disapproval		Abstention	
Votes	Percentage	Votes	Percentage	Votes	Percentage
1,543,263,907	77.36	270,467,183	13.55	180,990,978	9.07

6. To approve of the remuneration of Board of Directors for 2022, to be not exceeding **THB 5,390,000** per year for 9 directors, the Audit Committee to be not exceeding **THB 1,400,000** per year, and the Risk Management Committee (be paid only once attending the meeting) as follows: Chairman of Risk Management Committee as **THB 15,000** per time and Vice Chairman and Risk Management Committee members are **THB 10,000** per time.

Approved by not less than 2 out of 3 from the total votes represented by the shareholders attending the Meeting in person and by proxy as follows:

Approval		Disapproval		Abstention	
Votes	Percentage	Votes	Percentage	Votes	Percentage
1,810,024,380	90.74	580,700	0.02	184,116,978	9.23

7. To approve the appointment of Mr. Somckid Tiatragul, Certified Public Accountant (Thailand) No. 2785 or Ms. Kanyanat Sriratchatchaval, Certified Public Accountant (Thailand) No. 6549 or Ms. Amornjid Baolorpet, Certified Public Accountant (Thailand) No. 10853 or Ms. Saranya Akharamahaphanit, Certified Public Accountant (Thailand) No. 9919 or Ms. Lakshmi Deetrakulwattanaphol, Certified Public Accountant (Thailand) No. 9056, or Ms. Kesanee Srathongphool, Certified Public Accountant (Thailand) No. 9262 of Grant Thornton Company Limited to be the auditors for the accounting year of 2022, and to determine the auditors' remuneration at the amount of THB 11,402,500 for 2022.

Approved by majority votes of the total votes represented by the shareholders attending the Meeting, in person and by proxy as follows:

Approval		Disapproval		Abstention	
Votes	Percentage	Votes	Percentage	Votes	Percentage
1,812,872,724	90.88	857,200	0.04	180,990,978	9.07

8. To approve the additional credit line for issuance and offering of debentures in an amount of Baht 10,000 million (or in equivalent amount in other currencies), totally credit line not exceeding Baht 30,000 million (or in equivalent amount in other currencies).

Approved by not less than 3 out of 4 from the total votes represented by the shareholders attending the Meeting in person and by proxy as follows:

Approval		Disapproval		Abstention	
Votes	Percentage	Votes	Percentage	Votes	Percentage
1,813,729,924	90.92	-	-	180,990,978	9.07

Please be informed accordingly,