

Resolutions of the 2021 Annual General Meeting of Shareholders through Electronic media (E-AGM)

Italian-Thai Development Public Company Limited (ITD) is pleased to announce the resolutions resolved by the 2021 Annual General Meeting of Shareholders through Electronic media (E-AGM) on Thursday May 27, 2021 at 2.00 p.m. at The Company's meeting room (37th floor), 2034/132-161 Italthai Tower, New Petchburi Road, Bang Kapi, Huai Khwang, Bangkok. In total **108** Shareholders, both in person and by proxy through online meeting, attended the Meeting with **1,944,594,536** shares equal to **36.83** of the total paid-up shares and thus constituting a quorum. The Meeting resolved as follows;

1. To certify the Minutes of the 2020 Annual General Meeting of Shareholders.

Certified by the majority votes of the total votes represented by the shareholders attending the Meeting in person and by proxy through online meeting as follows:

Approval		Disapproval		Abstention	
Votes	Percentage	Votes	Percentage	Votes	Percentage
1,766,355,726	90.83	-	-	178,346,510	9.17

2. To acknowledge the 2020 operation results.

3. To approve the Company's Statements of Financial Position and Statements of Comprehensive Income for the year ended December 31, 2020.

Approved by majority votes of the total votes represented by the shareholders attending the Meeting in person and by proxy through online meeting as follows:

Approval		Disapproval		Abstention	
Votes	Percentage	Votes	Percentage	Votes	Percentage
1,492,337,958	76.72	270,829,568	13.92	181,974,710	9.36

4. To approve the omission of allocation of partial profits as legal reserve, and the omission of a dividend payment for the 2020 accounting period

Approved by majority votes of the total votes represented by the shareholders attending the Meeting in person and by proxy through online meeting as follows:

Approval		Disapproval		Abstention	
Votes	Percentage	Votes	Percentage	Votes	Percentage
1,694,562,164	87.12	72,233,562	3.71	178,346,510	9.17

5. To approve the re-appointment of Assoc. Prof. Dr. Pinyo Meechumna*, Mrs. Nijaporn Charanachitta, and Mr. Tawatchai Suthiprapha, the Director who all retired earlier by rotation to hold office as the Director for another term.

Approved by majority votes of the total votes represented by the shareholders attending the Meeting in person and by proxy as follows:

5.2.1 **Assoc. Prof. Dr. Pinyo Meechumna***

Approval		Disapproval		Abstention	
Votes	Percentage	Votes	Percentage	Votes	Percentage
1,766,795,726	90.83	-	-	178,346,510	9.17

5.2.2 **Mrs. Nijaporn Charanachitta**

Approval		Disapproval		Abstention	
Votes	Percentage	Votes	Percentage	Votes	Percentage
1,491,551,407	76.68	275,236,819	14.15	178,355,510	9.17

5.2.3 **Mr. Tawatchai Suthiprapha**

Approval		Disapproval		Abstention	
Votes	Percentage	Votes	Percentage	Votes	Percentage
1,491,415,907	76.67	275,372,319	14.16	178,355,510	9.17

Remarks By the Board of Directors' meeting No. 5/4/2021 on April 22, 2021, Assoc. Prof. Dr. Pinyo Meechumna* was appointed to be the Independent Director in replacement of position and term of Dr. Krisorn Jittorntrum who passed away on April 6, 2021.

6. To approve of the remuneration of Board of Directors for 2021, to be not exceeding **THB 5,390,000** per year for 9 directors, the Audit Committee to be not exceeding **THB 1,400,000** per year, and the Risk Management Committee (be paid only once attending the meeting) as follows: Chairman of Risk Management Committee as **THB 15,000** per time and Vice Chairman and Risk Management Committee members are **THB 10,000** per time.

Approved by not less than 2 out of 3 from the total votes represented by the shareholders attending the Meeting in person and by proxy as follows:

Approval		Disapproval		Abstention	
Votes	Percentage	Votes	Percentage	Votes	Percentage
1,694,563,664	87.12	72,233,562	3.71	178,346,510	9.17

7. To approve the appointment of Mr. Somckid Tiatragul, Certified Public Accountant (Thailand) No. 2785 or Ms. Kanyanat Sriratchatchaval, Certified Public Accountant (Thailand) No. 6549 or Mr. Narin Churamongkol, Certified Public Accountant (Thailand) No. 8593 or Ms. Amornjid Baolorpet, Certified Public Accountant (Thailand) No. 10853 or Ms. Saranya Akharamahaphanit, Certified Public Accountant (Thailand) No. 9919 or Ms. Lakshmi Deetrakulwattanaphol, Certified Public Accountant (Thailand) No. 9056 of Grant Thornton Limited to be the auditors for the accounting year of 2021, and to determine the auditors' remuneration at the amount of **THB 10,212,500** for 2021.

Approved by majority votes of the total votes represented by the shareholders attending the Meeting, in person and by proxy as follows:

Approval		Disapproval		Abstention	
Votes	Percentage	Votes	Percentage	Votes	Percentage
1,717,313,564	88.29	49,483,662	2.54	178,346,510	9.17

8. To approve the amendment of the Company's objectives Clause (10), (11), (36), (58) and (59), and the adding of 5 more clauses of the Company's objectives.

Approved by not less than 3 out of 4 from the total votes represented by the shareholders attending the Meeting in person and by proxy as follows:

Approval		Disapproval		Abstention	
Votes	Percentage	Votes	Percentage	Votes	Percentage
1,766,797,226	90.83	-	-	178,346,510	9.17

9. To approve the amendment of Clause 3 of the Memorandum of Association in accordance with the amendment of the Company's objectives.

Approved by not less than 3 out of 4 from the total votes represented by the shareholders attending the Meeting in person and by proxy as follows:

Approval		Disapproval		Abstention	
Votes	Percentage	Votes	Percentage	Votes	Percentage
1,766,797,226	90.83	-	-	178,346,510	9.17

Please be informed accordingly,