

Translation

Re: The Final Exercise Date of the Warrants Representing Rights to Purchase the Newly Issued Ordinary Shares of Italian-Thai Development Public Company Limited No.1 (ITD-W1)

According to the fact that Italian-Thai Development Public Company Limited (the "Company") allocated 1,055,934,113 units of the Warrants Representing Rights to Purchase the Newly Issued Ordinary Shares of Italian-Thai Development Public Company Limited No.1 (ITD-W1) ("Warrants") to the existing shareholders on May 14, 2015. The Warrants have 4 years term from the issuance date of Warrants, and can be exercised in every quarter and the first exercise date is on June 30, 2015.

Presently, the Company would like to inform that the final exercise date is set on May 13, 2019 at the exercise price of Baht 13.971 each. The exercise ratio is 1 unit of warrant for 1.002 ordinary shares (par value of ordinary share is Baht 1 each).

The timeline for the final exercise date is scheduled as follows:

1. The "SP" Sign shall be posted from April 18 to May 13, 2019;
2. The Book Closure shall be from April 22 to May 13, 2019;
3. The Period to Exercise the Warrants ("the exercise notice") to the Company shall be lasted from April 24 to May 10, 2019; **on the business day** between 9.00 a.m. and 3.30 p.m.;
4. The Final Exercise date is May 13, 2019; and
5. The Date the Warrants shall be expired is May 14, 2019 onwards.

The contact person in this regard is: MS. Praewphan Vatayanont, Corporate Services Division, 38th floor, Italthai Tower, New Petchburi Rd., Bangkokpi , Huay kwang, Bangkok. 10310 Tel. 02-716-1600 ext. 3800

Warrants holders must submit to the Company the following documents and evidence:

1. A duly completed and signed the exercise notice that can be downloaded from the Company website (www.itd.co.th) or can be obtained from Corporate Services Division, 38th floor, Italthai Tower.

2. A warrant certificate or its substitute indicating the warrant holder's ownership in the relevant number of Warrants as specified in the exercise notice; and

3. Payment of the relevant exercise price as specified in the exercise notice.

3.1 Payment may be made by cash transfer to the account "Italian-Thai Development Public Company Limited", Siam Commercial Bank, New Petchburi road branch, current account no. 251-3-00166-0 during May 3, 7 to 10, 2019 or,

3.2 Payment may be made by cheque, draft, banker draft, or cashier's order collectible only from the clearing house in Bangkok and made payable to the order of "Italian-Thai Development Public Company Limited". The cheque shall be dated no later than May 8, 2019.

4. Other supporting documents

4.1 For Thai individuals, a certified true copy of a valid identification card or governmental officer identification card / state enterprise officer identification card (in case of any change in name/surname which causes the name/surname to be different from the name/surname appearing on the Warrants, the copy of any document issued by the governmental authority e.g. certificate of name/surname change, etc. must be enclosed).

4.2 For Non-Thai individuals, a certified true copy of a valid alien identification card or passport.

4.3 For Thai legal entities, a certified true copy of the affidavit issued by the Ministry of Commerce for a period of no longer than 6 (six) months prior to the respective Exercise Date, duly signed by the authorized director(s) whose name appeared on the affidavit and affixed and a certified true copy of the documents specified in Clause 4.1 or 4.2 of the authorized director(s).

4.4 For Non-Thai legal entities, a certified true copy of the certificate of incorporation and/or affidavit of such legal entity, notarization by a notary public of the country issuing such documentation, duly signed by the authorized director(s) and a certified true copy of the documents specified in Clause 4.1 or 4.2 of the authorized director(s).

4.5 For Custodians, a certified true copy of the certificate of incorporation, notarization by a notary public of the country issuing such documentation, including a letter of custodian appointment and a certified true copy of the documents specified in Clause 4.1 or 4.2 of the authorized signatory.

4.6 Power of Attorney affixed with stamp duty (if any).

For further information or the exercise notice, the contact person is Ms. Praewphan Vatayanont, Tel. 02-716-1600 Ext. 3800.