

## Translation

Italian-Thai Development Public Company Limited is pleased to inform SET that on October, 11 2021, the Company and Vichitbhan Construction Company Limited, in the name of joint venture ITD – VCB signed a contract with Expressway Authority of Thailand to proceed with the Construction of Rama 3 – Dao Khanong expressway – western Bangkok outer ring road Project, Contract 3 (Civil Work).

The details of the contract works are as follows: -

**Description of works:** Construction of a 6 lanes elevated road, starting from km. 11+690.577 to km.16+694.752 with a total distance of approximately 5 km by using Precast Segmental Box Girder along the Chalerm Mahanakorn Expressway Dao Khanong - Suksawat - Rat Burana (ends of Rama 9 bridge). It shall be constructed to a Double deck expressway with the longest distance the expressway has ever operated.

**Contract Value:** THB 7,359,300,000 (Including VAT) with the portion as follows:

- Italian-Thai Development PCL. 70% valued at THB 5,151,510,000
- Vichitbhan Construction Co., Ltd. 30%, valued at THB 2,207,790,000

**Period of Works** : 1,020 days

Please be informed accordingly.