

(3) Financial Ratios and Results of Operation of the Company and its Subsidiaries for 3 years

	2016		2015		2014*	
	Consolidated F/S	Separate F/S	Consolidated F/S	Separate F/S	Consolidated	Separate
Current Ratio						
Current Ratio	1.12	1.22	1.07	1.12	1.05	1.08
Quick Ratio	0.33	0.36	0.31	0.37	0.32	0.36
A/R Turnover	4.35	2.91	4.37	3.09	4.15	3.82
Collection Period	82.76	123.85	82.39	116.69	86.81	94.22
Inventory Turnover	12.91	15.75	12.10	14.31	10.69	14.59
Return on Sales	27.88	22.86	29.76	25.16	33.67	24.68
A/P Turnover	2.92	2.85	3.24	3.08	3.67	3.73
Payment Period	123.45	126.14	111.15	117.02	98.05	96.47
Cash Cycle	(12.81)	20.57	1.00	24.83	22.43	22.43
Profitability Ratio						
Gross Profit	9.85%	7.98%	8.59%	6.15%	8.95%	7.51%
Net Profit	(0.23%)	0.41%	(0.70%)	0.91%	1.18%	1.49%
Return on Equity	(0.76%)	0.78%	(2.42%)	1.92%	4.21%	4.05%
Efficiency Ratio						
Return on Assets	(0.14%)	0.19%	(0.48%)	0.48%	0.84%	0.98%
Return on Fixed Assets	12.81%	17.04%	10.59%	18.76%	17.17%	20.40%
Assets Turnover	0.62	0.47	0.69	0.53	0.71	0.66
Financial Ratio Analysis						
Debt to Equity	4.45	3.22	4.36	3.05	3.77	2.90
Interest Coverage	3.18	2.36	2.15	1.62	1.22	0.11
Dividend Payout Ratio	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Debt to Equity (Under Terms and Conditions of Bond Issuer and Bond Holders)	2.22	1.83	2.11	1.73	1.87	1.62
Data per Share and Growth Ratio of Business						
Growth Ratio						
Total Assets	0.03%	3.80%	6.70%	3.07%	13.38%	8.10%
Total Liabilities	0.42%	5.13%	9.81%	4.40%	10.60%	4.16%
Revenues from Construction Services	(7.66%)	(9.10%)	6.69%	(15.74%)	7.38%	9.02%
Cost of Services	(8.93%)	(10.88%)	7.10%	(14.51%)	8.11%	9.17%
Net Earning	69.79%	(59.46%)	(162.28%)	(48.21%)	(41.06%)	117.83%
Data per Share						
Book Value	2.71	2.68	2.76	2.69	2.91	2.71
EPS	(0.02)	0.02	(0.07)	0.05	0.12	0.11
Dividend per Share	0.00	0.00	0.00	0.00	0.00	0.00

Note:

* Restated

** Net income (loss) in the portion of the Company's shareholders