

(3) Financial Ratios and Results of Operation of the Company and its Subsidiaries for 3 years

	Unit	2019		2018*		2017*	
			Separate		Separate		Separate
Current Ratio							
Current Ratio	Times	0.92	0.88	1.07	1.11	1.06	1.09
Quick Ratio	Times	0.36	0.38	0.33	0.35	0.33	0.36
A/R Turnover	Times	3.94	3.07	4.76	3.64	4.89	3.74
Collection Period	Days	91.30	117.40	75.66	98.84	73.58	96.26
Inventory Turnover	Times	11.13	12.97	12.58	14.59	15.00	18.50
Return on Sales	Days	32.35	27.76	28.63	24.68	23.99	19.46
A/P Turnover	Times	3.26	2.83	3.96	3.72	3.53	3.91
Payment Period	Days	110.54	127.24	90.82	96.73	101.84	92.16
Cash Cycle	Days	13.11	17.92	13.47	26.79	(4.27)	23.55
Profitability Ratio							
Gross Profit	%	10.48%	8.52%	10.82%	7.61%	11.90%	7.24%
Net Profit	%	(0.06%)	0.11%	0.50%	0.35%	0.73%	0.26%
Return on Equity	%	(0.23%)	0.37%	1.96%	1.08%	2.84%	0.71%
Efficiency Ratio							
Return on Assets	%	(0.04%)	0.06%	0.33%	0.21%	0.50%	0.16%
Return on Fixed Assets	%	12.67%	12.91%	15.57%	16.34%	14.71%	14.66%
Assets Turnover	Times	0.62	0.58	0.66	0.58	0.68	0.60
Financial Ratio Analysis							
Debt to Equity	Times	5.62	5.26	4.95	4.64	4.95	3.89
Interest Coverage	Times	3.08	5.32	2.06	2.21	1.72	1.47
Dividend Payout Ratio	%	0.00%	0.00%	24.88%	49.83%	0.00%	0.00%
Debt to Equity (Under Terms and Conditions of Bond Issuer and Bond Holders)***	Times	2.53	2.54	2.58	2.54	2.47	2.07
Data per Share and Growth Ratio of Business							
Growth Ratio							
Total Assets	%	5.89%	7.69%	11.60%	3.07%	12.43%	3.07%
Total Liabilities	%	8.05%	9.98%	11.62%	4.40%	14.53%	4.40%
Revenues from Construction Services	%	2.60%	6.08%	9.79%	(15.74%)	16.73%	(15.74%)
Cost of Services	%	2.99%	5.03%	11.13%	(14.51%)	13.70%	(14.51%)
Net Earning	%	(112.22%)	(66.74%)	(25.94%)	(48.21%)	477.64%	(48.21%)
Data per Share							
Book Value	₱	2.97	2.59	3.12	2.67	2.80	2.68
EPS	₱	(0.01)	0.01	0.06	0.03	0.02	0.02
Dividend per Share	₱	0.00	0.00	0.01	0.01	0.00	0.00

Note:

* Restated

** Net income (loss) in the portion of the Company's shareholders

*** the Debt to Equity (Under Terms and Conditions of Bond Issuer and Bond Holders) of 2019 was calculated base on the amended definition which approved by Bond Holders mee