

# Translation

**Subject: Notification of the Resolution of the Board of Directors' Meeting  
No. 7/3/2020**

The Board of Directors' Meeting No. 7/3/2020 of Italian-Thai Public Company Limited (the "Company"), held on March 16, 2020 resolved the following matters:

1. To propose the Shareholders' Meeting the approval of the omission of a dividend payment for the year 2019 accounting period due to the fact that the Company has the unappropriated retained earnings (deficit).
2. To approve to hold the 2020 Annual General Meeting of Shareholders on Friday April 24, 2020 at 2.00 PM, at Convention Center Building, 4<sup>th</sup> Floor, Rama Gardens Hotel, No. 9/9 Vibhavadi Rangsit Road, Bangkok. The agenda items to consider are as follows:

- Agenda 1: To certify the Minutes of the 2019 Annual General Meeting of Shareholders;
- Agenda 2: To consider and acknowledge the 2019 Company operating results;
- Agenda 3: To approve the Company's Statements of Financial Position and Statements of Comprehensive Income for the year ended on 31 December 2019;
- Agenda 4: To consider and approve the allocation of partial profits as legal reserve, and the omission of a dividend payment for the 2019 accounting period;
- Agenda 5: To consider and approve the re-appointment of Directors in place of those retired earlier by rotation to hold office for another term;
- Agenda 6: To consider and approve the re-appointment of Audit Committee Members in place of those retired earlier by rotation to hold office for another term;
- Agenda 7: To consider and determine the remuneration for the year 2020 for the Board of Directors, the Audit Committee and the Risk Management Committee;
- Agenda 8: To consider and approve the appointment of an Auditor and the determination of remuneration of the Auditor for the fiscal year 2020

Furthermore, the The Board of Directors approved to set the date of the list of shareholders eligible to attend the 2020 Annual General Meeting of Shareholders at March 30, 2020 (Record Date) (The trading system shall have "XM" sign or "Excluding Meeting" posted on March 27, 2020).

Please be informed accordingly.