

Translation

Italian-Thai Development Public Company Limited is pleased to inform SET that the Company signed contracts to proceed with 2 projects as follows:

Project	Client	Contract Value	Signing Date	Period of Works
1. Thai Oil Clean Fuel Project (Package 1-7) (Subcontract for Joint Venture of PSEAL, SSING and SET)	Thai Oil Public Company Limited	THB 4,035,011,039 (VAT included)	December 2, 2019	30 months
2. Signaling and Telecommunications Systems for the Construction of Double Track Railway Project, Map Kabao – Tanon Chira Junction section (As the consortium of Italian-Thai Development PCL and LSIS Co., Ltd.)	State Railway of Thailand	THB 2,445,000,000 (VAT included)	December 24, 2019	45 months

The description of the work for each contract is as follows:

1. Thai Oil Clean Fuel Project (Package 1-7)

- Civil works for the Joint Venture of Petrofac South East Asia, Saipem Singapore and Samsung Engineering with total area of 250,000 cubic meters for concrete foundations, road work, utility system, fence installation, sump pit and the power plant foundation.

2. Signaling and Telecommunications Systems for the Construction of Double Track Railway Project, Map Kabao – Tanon Chira Junction section

- Design, supply and installation of Signaling and Telecommunications Systems for the newly constructed tracks and the 18 existing stations with the Automatic Train Protection System in accordance with the standard of the European Train Control System (ETCS) Level 1.
- Design, supply and installation of the Centralized Traffic Control (CTC) System to supervise the train operation in all tracks in the project area.

Investment Portion: ITD: 46%
LSIS: 54%

Please be informed accordingly.