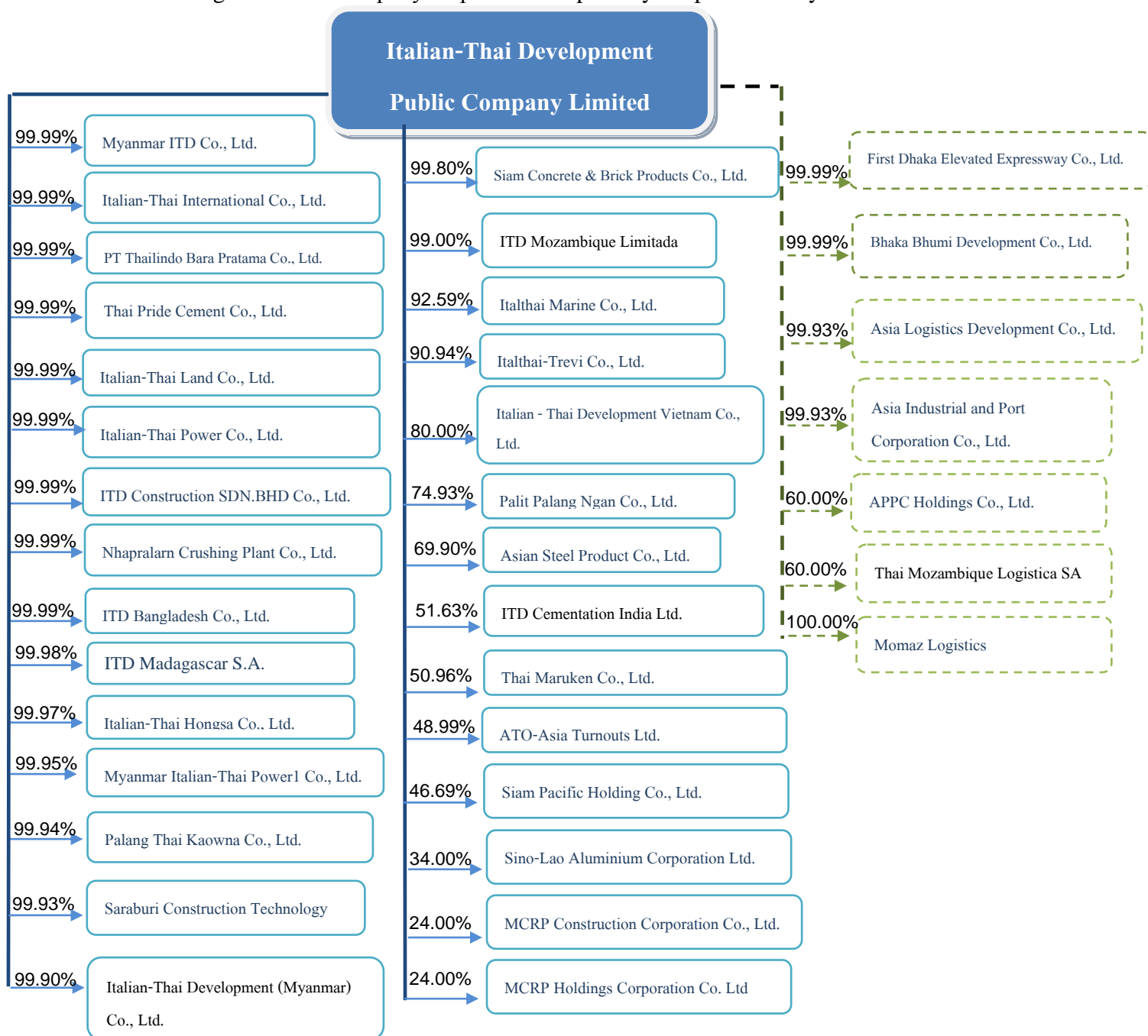


## Shareholding Structure of the Company

The business lines of the Company's subsidiary companies, associated companies and joint venture as of 31<sup>st</sup> December 2016 can be divided into three lines as below:

1. Lines of construction and public utilities work including a line of construction support and line of overseas investments
2. Lines of the Company investment in other sectors, e.g., real estate business, construction material and raw material products, and concession businesses
3. Lines of Joint Venture, which is the cooperation with other experienced companies to gain knowledge in new technologies for the Company's operations especially for public utility work



The Company's investment in Joint Venture Companies as of 31<sup>st</sup> December 2016:

**Italian-Thai Development Public Company Limited**

