

Translation

Italian-Thai Development Public Company Limited (the “**Company**” or “**Issuer**”), as the Issuer of the Bonds, hereby declares the convention of Bondholders’ Meeting No. 1/2024 (jointly convened for all series of the Company’s Bonds, but the quorum and voting for each series are tallied separately) on Wednesday, January 17, 2024, at 02.00 p.m. via electronic meeting, for the following series of Bonds:

1. Bonds of Italian-Thai Development Public Company Limited No. 1/2019 Due 2024 (“**ITD242A**”);
2. Bonds of Italian-Thai Development Public Company Limited No. 1/2021 Tranche 2 Due 2024 (“**ITD24DA**”)
3. Bonds of Italian-Thai Development Public Company Limited No. 1/2022 Due 2025 (“**ITD254A**”)
4. Bonds of Italian-Thai Development Public Company Limited No. 1/2023 Tranche 1 Due 2024 (“**ITD24DB**”); and
5. Bonds of Italian-Thai Development Public Company Limited No. 1/2023 Tranche 2 Due 2026 (“**ITD266A**”).

The following are agenda items for the Bondholders’ Meeting No. 1/2024 and its respective resolutions:

Agenda Item 1 To consider the waiver of maintenance of Debt to Equity (D/E) Ratio as specified in the Terms and Conditions, with effect from the end of 2023 accounting year until the end of 2025 accounting year, and waiver for the Issuer to commence negotiation or conclude agreements with creditors for debt restructuring, without triggering the event of default as per the Terms and Conditions.

ITD242A	The Bondholders approved the resolution with 1,351,700 votes, amounting to 96.0287% (as per the Terms and Conditions, the resolution shall be approved with no less than 50% of total votes by the Bondholders attending the meeting and casting the vote)
ITD24DA	The Bondholders approved the resolution with 1,487,100 votes, amounting to 96.8353% (as per the Terms and Conditions, the resolution shall be approved with no less than 50% of total votes by the Bondholders attending the meeting and casting the vote)
ITD254A	The Bondholders approved the resolution with 3,484,900 votes, amounting to 96.9185% (as per the Terms and Conditions, the resolution shall be approved with no less than 50% of total votes by the Bondholders attending the meeting and casting the vote)
ITD24DB	The Bondholders approved the resolution with 737,200 votes, amounting to 91.8858% (as per the Terms and Conditions, the resolution shall be approved

	with no less than 50% of total votes by the Bondholders attending the meeting and casting the vote)
ITD266A	The Bondholders approved the resolution with 1,731,800 votes, amounting to 98.5938% (as per the Terms and Conditions, the resolution shall be approved with no less than 50% of total votes by the Bondholders attending the meeting and casting the vote)

The result of the vote and the Bondholders' Meeting resolution shall become effective and binding to all Bondholders subject to the Terms and Conditions of the Bonds in each series, whether attending the meeting or not, on the date the Bondholders' Meeting approved the resolution.

Agenda Item 2 To approve the extension of Bond's redemption date for two years, and: (a) the increase of Bond interests for 0.25% per annum from the original redemption date until the first-year anniversary of the original redemption date; and (b) the increase of Bond interests for 0.50% per annum from the first-year anniversary of the original redemption date until the revised redemption date. Accrued interest shall be paid once on the revised redemption date (as extended)

ITD242A	The Bondholders approved the resolution with 1,331,900 votes, amounting to 95.1153% (as per the Terms and Conditions, the resolution shall be approved with no less than 75% of total votes by the Bondholders attending the meeting and casting the vote)
ITD24DA	The Bondholders approved the resolution with 1,458,600 votes, amounting to 95.1033% (as per the Terms and Conditions, the resolution shall be approved with no less than 75% of total votes by the Bondholders attending the meeting and casting the vote)
ITD24DB	The Bondholders approved the resolution with 755,800 votes, amounting to 93.1362% (as per the Terms and Conditions, the resolution shall be approved with no less than 75% of total votes by the Bondholders attending the meeting and casting the vote)
ITD266A	The Bondholders approved the resolution with 1,712,200 votes, amounting to 97.4280% (as per the Terms and Conditions, the resolution shall be approved with no less than 75% of total votes by the Bondholders attending the meeting and casting the vote)

The result of the vote and the Bondholders' Meeting resolution shall become effective and binding to all Bondholders subject to the Terms and Conditions of the Bonds in each series, whether attending the meeting or not, on the date the Bondholders' Meeting approved the resolution.

For the **ITD254A**, the quorum was not met, and accordingly, the Chairman of the Meeting declared the meeting adjourned as per Clause 5 of Attachment 1 to the Terms and Conditions. A new meeting shall be convened on Tuesday, January 30, 2024, at 2.00 p.m. via electronic meeting. The agenda item to be discussed shall be the Agenda Item 2 as notified in the Company's notice. If the Bondholders have provided Proxy Form, they are not required to resubmit the form; the original proxy form given to the Bondholders' Representative shall remain valid. The Company will send the invitation letter to all bondholders of ITD254A.

Please be informed accordingly.