

Translation

Italian-Thai Development Public Company Limited (“the Company”) would like to inform SET regarding the Notification of the Italian-Thai Development Public Company Limited Debenture Holders’ Meeting No. 1/2024. The detail is disclosed as follows:

Italian-Thai Development Public Company Limited (“the Company” or “the Issuer of Debentures”), as an issuer of the debentures, would like to inform that the Company has determined that the Italian-Thai Development Public Company Limited Debenture Holders’ Meeting No. 1/2024, a meeting for multiple tranches of debentures with separate quorums and vote counts for each tranche, shall be held on Wednesday, January 17, 2024, 2:00 p.m., via E-Meeting. The registration book for debentures transfer has been closed on January 3, 2024.

The agendas of the Debenture Holder’s Meeting 1/2024 are as follows:

Agenda No. 1	To consider and approve the waiving the debt-to-equity ratio (D/E Ratio), which was stipulated in the Terms of Rights, effective from the end of the fiscal year of 2023 until the end of the fiscal year of 2025, and allowing the issuer to enter any negotiations or contracts with creditors for debt restructuring without being considered as a cause of default under the Terms of Rights.
Agenda No. 2	To consider and approve the extension of the maturity dates of the debentures for additional 2 years and (a) an increase in the interest rates of the debentures by 0.25% per annum (for 1 year from the day following the original maturity dates) and (b) an increase in the interest rates of the debentures by 0.50% per annum (from the day following the day that the debentures has matured for 1 year to the new extended maturity dates). All increased interest will be paid once on the new maturity dates.

Please be informed accordingly.